

United States Department of Agriculture National Agricultural Statistics Service



Iowa Ag News – Crop Values

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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

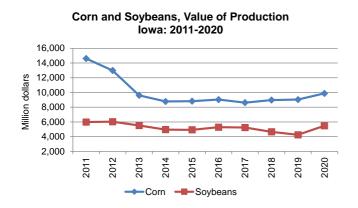
February 25, 2021 Media Contact: Greg Thessen

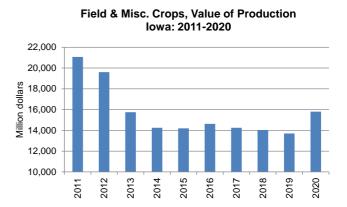
The production of Iowa's **field and miscellaneous crops** was valued at \$15.8 billion in 2020, according to the USDA, National Agricultural Statistics Service – *Crop Values 2020 Summary*. This was a 15% increase from 2019.

The value of **corn for grain** production totaled \$9.87 billion, up 9% from the previous year. Iowa's corn price averaged \$4.30 per bushel, an increase of 80 cents from the last marketing year.

Up 29% from 2019, the value of **soybean** production was \$5.48 billion. The average price increased \$2.62 from the previous year to \$11.10 per bushel.

Value of production also increased from 2019 to 2020 for alfalfa hay and oats.





Crop Values Summary – Iowa and United States: 2019-2020

	Iowa				United States			
	Market year average price per unit		Value of production		Market year average price per unit		Value of production	
	2019	2020 ¹	2019	2020 ¹	2019	2020 ¹	2019	2020 ¹
	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)
Field and misc crops ²	(NA)	(NA)	13,696,553	15,798,129	(NA)	(NA)	130,847,830	158,643,909
Corn for grainbu Forage, all ³ tons	3.50 (NA)	4.30 (NA)	9,043,650 434,881	9,873,660 457,036	3.56 (NA)	4.30 (NA)	48,940,622 20,470,164	61,039,005 19,652,802
Hay, alltons	124.00	112.0Ó	385,208	423,577	163.00	159.0Ó	18,039,795	17,328,527
Hay, alfalfatons Hay, othertons	130.00 103.00	121.00 91.00	309,400 75,808	351,505 72,072	179.00 135.00	172.00 133.00	9,098,728 8,941,067	8,415,852 8,912,675
Oatsbu Soybeansbu	3.53 8.48	3.15 11.10	14,127 4,253,568	17,936 5,482,956	2.82 8.57	2.70 11.15	164,373 30,525,961	186,241 46,068,982

(NA) Not available.

¹ Preliminary.

² Crops included in the field and miscellaneous crops total can be found on pages 6 and 7 of the *Crop Values 2020 Summary* report.

³ Dry all hay price used to calculate haylage/greenchop portion of total value of production.